

PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

CONDITIONS FOR VEHICLES COVERED UNDER A REPORTING FORM SCHEDULE – TEXAS

For the purposes of vehicles under a **Reporting Form Schedule**, the following changes are made.

If this endorsement is attached to your policy, all references to Declarations include the **Reporting Form Schedule**.

PART D – COVERAGE FOR DAMAGE TO YOUR COVERED AUTO

The **Limit of Liability** provision is replaced by the following:

LIMIT OF LIABILITY

- A. In the event of a total loss or “constructive total loss”, we will pay the “Guaranteed Value®” shown in the Declarations for the applicable scheduled vehicle.
- B. For all other loss or damage to “your covered auto”, we will pay the amount necessary to repair or replace the property, whichever is less, with similar kind and quality, without regard to depreciation or betterment, but we will not pay more than the “Guaranteed Value®” for the applicable vehicle shown in the Declarations. We will not pay for any unrepaired damage for which we have previously made payment under this policy, if the loss occurred in the same policy period.
- C. Until a vehicle is reported to the company, the limit for that vehicle will be the lesser of the following:
 1. The purchase price;
 2. The verifiable value; or
 3. The maximum “Guaranteed Value®” for any one vehicle shown in the Declarations.
- D. No one will be entitled to receive duplicate payments for the same elements of loss under this coverage and “property damage” covered under **PART C** of this policy.
- E. For any loss or damages to which:
 1. **Uninsured Motorists Coverage** of this policy or similar coverage from another policy; and
 2. This coverage;
 both apply, you may choose the coverage from which damages will be paid. If neither coverage is sufficient to pay the damages or loss, you may recover under both coverages subject to the following:
 1. You will pay the higher deductible. However, you do not have to pay both deductibles;
 2. You may not recover more than the actual damages or loss; and
 3. You will designate one coverage as the primary coverage and exhaust that primary coverage before any recovery can be made under the coverage you designate as secondary.

All other policy provisions apply.