PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

# CHERISHED SALVAGE® COVERAGE – WISCONSIN

For an additional premium, this coverage applies only to "your covered auto" or "your camper trailer" designated in the Declarations with **Cherished Salvage® Coverage**.

## PART F – GENERAL PROVISIONS

The **Payment of Loss** provision is replaced by the following:

### PAYMENT OF LOSS

Unless a claim has been paid by others, payment of loss, with all your indebtedness to us being first deducted, will be made within 30 days after we either reach agreement with you, a final judgment is entered in the court, or an arbitration or appraisal award is filed with us.

For a total loss or "constructive total loss", the salvage belongs to you. However, if payment is made for a total loss due to theft, and "your covered auto" or "your camper trailer" is later recovered in a condition that would not be considered a total loss or "constructive total loss", the right of salvage for that vehicle belongs to us.

For all other loss or damage, we may pay for loss in money, or repair or replace the damaged or stolen property. We may, at our expense, return your stolen property to you or to the address shown in this policy. If we return stolen property we will pay for any damage resulting from the theft. We may keep all or part of the property at an agreed or appraised value.

If we pay a total loss or a "constructive total loss" for "your covered auto" or "your camper trailer" listed in the Declarations, all coverage under this policy for that covered vehicle will terminate simultaneously upon delivery of a notice of cancellation to the insured. In that event, the policy premium shall be returned pro rata with respect to such covered auto(s). The amount we will pay for a total loss or "constructive total loss" of "your covered auto" or "your camper trailer" shall be reduced by any amount previously paid for repairs not completed at the time of the total loss or "constructive total loss".

All other policy provisions apply.