

**Well done.**

You are now cruising with the best collector vehicle protection in the business. At this point, you probably want to learn more about your policy: what you get, what the rules are and your responsibilities if there's a claim. Which is why we put together this guide. Just keep in mind that your actual policy, that you can find by logging into your account at [hagerty.com](https://www.hagerty.com), dictates the rules. And of course, please contact us if you have questions about anything.

# Here's what's in your policy

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## Liability

### **In case you accidentally hurt somebody, their vehicle, or their property**

Liability helps protect you (or whoever you allow to drive your vehicle) if you're found responsible for an accident. It pays for injuries suffered by others, damage to other people's stuff (cars, mailboxes, lawn ornaments, etc.), and expenses related to an accident, like certain court costs or limited reimbursement for having to miss work. Most states require every driver to have at least some liability coverage, just to make sure the public is protected.

### **The amount of Liability you carry is (almost) entirely up to you**

Every state has its own minimum required level of Liability, but you can go up from there to any available level. You can also decline this coverage as long as you don't drive your car on the street.

### **Some important things to know about Liability coverage**

- If you drive in a state that requires higher levels of Liability coverage than you've purchased, don't worry; we'll provide that higher limit while you're there.
- Liability doesn't pay out if you get hurt or break your own stuff (this generally applies to your family too). Not to worry, though – a lot of that is covered elsewhere in your policy, so keep reading.
- We don't pay if one of your employees gets hurt on the job. That's what Worker's Compensation is for.

## Medical Payments Coverage

### **In case you or somebody else gets hurt during an accident**

Medical Payments coverage protects almost anyone who is injured while inside your car (as long as they had your permission, of course – we don't like paying hospital bills for car thieves). On top of that, most states allow us to extend coverage to injuries that occur at hobby events like a car show!

Some states also have coverage called Personal Injury Protection – PIP for short – that adds an extra layer of coverage for injuries you receive in an accident.

### **You can change your level for Medical Payments and PIP – in most states**

Most states have a few options available for Medical Payments and PIP coverage. However, in states that offer PIP coverage, the most basic level is often required if you are purchasing Liability coverage.

### **Some important things to know about Medical Payments**

- The rules for motorcycles vary by state. If you insure your motorcycle with us, read your policy or contact us to make sure you understand how coverage applies when using your bike.
- We do not provide coverage for injuries resulting from war or war-like activities, including exposure to radiation, regardless of the cause.

## Uninsured/Underinsured Motorists Coverage

### In case the other driver doesn't have enough insurance

Not everyone follows the rules. Some drivers don't have insurance, or have insurance but commit a hit-and-run. Either way, that driver would be considered an Uninsured Motorist. That's where your Uninsured Motorists Coverage protects you.

Of course, even responsible people who have insurance may not have enough to cover your injury or property damage. Underinsured Motorist Coverage may help make up for the difference between the at-fault person's liability coverage and the actual amount of the injury or damage. Please note: some states consider this part of Uninsured Motorists Coverage and don't list the coverages separately.

### You can choose your level of Uninsured/Underinsured Motorist Coverage

You may purchase any available limit. The limit you select determines how much you may be able to collect if you have an accident with an Uninsured or Underinsured Motorist.

### Some important things to know about Uninsured/Underinsured Motorist Coverage

- Your policy is intended to provide coverage only while you're driving your collector vehicle. If you're not in your collector vehicle when you're involved in an accident with an Uninsured Motorist, your regular insurance policy will likely be the first to provide coverage.
- Government-owned vehicles are exempt from many rules governing insurance and often aren't considered underinsured vehicles.
- Liability is determined by following the rules of the road – so off-road vehicles being used off of public roads do not qualify as uninsured or underinsured vehicles.
- If the uninsured or underinsured vehicle is owned or regularly driven by you or a family member, these coverages do not apply.

## Coverage for Damage to Your Covered Auto

### For when your vehicle needs to be repaired or replaced after an accident

There are two parts to your physical damage coverage: Collision and Other Than Collision. Collision is when you run into something, or if something runs into you. Other Than Collision applies to most everything else, like fires, theft and animals.

The amount of coverage you have for physical damage is based on your vehicle's Guaranteed Value®. We work with you to determine an accurate value for your vehicle, and that will be the amount you receive in the event of a covered total loss, less your deductible if you have one. It includes taxes and fees, unless prohibited by state law.

Selecting a deductible saves you money on your insurance premium, but means you will be responsible for the amount of the deductible if your vehicle is damaged.

### You get some sweet additional coverages too, no extra charge

We don't just protect your ride - we also provide the following at no additional cost to you:

- \$250 for car covers.
- \$1,500 for expenses relating to certain types of fraud, such as someone's unlawful use of your Vehicle Identification Number.
- \$750 for spare parts for your insured vehicle.
- Glass Deductible Waiver - Your deductible will be waived for damage to window glass if you elect to have the damaged glass repaired instead of replaced.



### **You can – and should – update your vehicle's Guaranteed Value® as needed**

Collector vehicle values are always changing – and frequently rising. You'll want to make sure it's protected for an accurate replacement value so we can make you whole in the event of an accident\*. So please, keep an eye on your vehicle's value (Hagerty Valuation Tools® are a great online resource for this) and give us a call anytime you'd like to discuss your vehicle's value and your coverage options.

### **Some important things to know about physical damage coverage**

- Your policy doesn't cover breakdowns, wear and tear, rust, deterioration or damage that is a clear result of neglect.
- Your policy won't cover damage caused while in the process of trying to fix or restore your vehicle.
- Your policy does not provide coverage for damage resulting from war or war-like activities, including exposure to radiation, regardless of the cause.
- Damage caused by racing of any kind is not covered under this policy, but contact us regarding High Performance Drivers Education and Track Day coverage, if – like us – you're into that sort of thing.
- If you have a total loss, and want to keep your vehicle, the salvage value and any applicable deductible will be deducted from the Guaranteed Value, unless you purchase the Cherished Salvage® endorsement (see below).

## **Your Duties After an Accident or Loss**

### **What you need to know when filing a claim**

- When an accident or loss happens, let us know right away –regardless of who was at fault so we can make sure your claim is handled quickly. We'll need to know how, when and where it occurred, and who was involved.

- If your vehicle is stolen, or you know a crime has been committed, you will need to file a police report.
- Don't do anything that would interfere with settling your claim. For example, you shouldn't promise anyone that we will make payment of any kind.
- Please keep and send us any documents you receive related to the incident.
- You, your family, or anyone else involved in an accident may need to be interviewed.
- If necessary, you must allow us to obtain any medical or other pertinent records.
- It's your duty to protect your property if a loss happens. For example, if someone breaks your window, you should cover it up so that no additional damage happens before it can be fixed.
- If your vehicle is damaged, we may ask you to provide photos or allow us to do an inspection.



## General Provisions

### These are our general rules.

Make sure to read this section carefully and let us know if you have any questions.

### Important rules about coverage

- Your policy covers you when you're using your car for fun. If you're using it primarily for business, or racing it, you need to buy other types of insurance. Just so you know, Hagerty does offer specialty insurance for certain types of automotive business. Give us a call or go online to learn more.
- Your policy provides coverage within the United States and Canada.
- Your policy terms can't be changed unless we both agree and we put it in writing.
- If you make a change that affects the cost of your policy, we're going to charge you for that change. For example, adding a new vehicle or driver to the policy.
- If you lie or hide any fact relevant to this policy or a covered loss, coverage is void.
- There is no coverage under this policy when you're using your vehicle as part of a ride sharing program. Such coverage may be provided by the ride sharing company.
- If we change something in your policy that gives you more coverage, it automatically applies to your policy. But if a change is made that reduces coverage, it does not happen until your policy renews. We'll let you know if that ever happens.
- Because this is insurance designed for collector vehicles, you are required to maintain a separate insurance policy for your daily use vehicles. If you don't, your coverage may be void, or reduced.
- If your state changes its insurance requirements, we will automatically provide any coverage necessary to conform to the law.

- We're only allowed to cancel or non-renew your policy for very specific reasons in accordance with your state's rules. If this happens, we will reach out to you.
- Sorry to bring this up, but: if you happen to pass away, coverage will automatically transfer to your spouse or legal representative until the end of the policy term.

### Important rules about claims

- We won't pay the claim if it turns out that you (or whoever was driving your vehicle) injured someone or caused property damage on purpose.
- Once a claim is settled, we will pay it within 30 days.
- It's our right to recover payment from a responsible third party if we pay a claim.
- If your vehicle is totaled and we pay the claim, the coverage on that vehicle stops; however, we may be able to add coverage back if it gets fixed.
- You shouldn't put the same vehicle on more than one insurance policy. But if you do have another insurance policy that could cover a loss (for example if you're a pedestrian hit by an uninsured driver), we will work with the other company to ensure the claim is handled.
- We won't take possession of your abandoned vehicle. The vehicles we insure are cool, but we can't take your car if you don't want it anymore.



## Optional Coverages

Because Hagerty's mission is to keep collectible vehicles on the road, we think it's important to create endorsements that help preserve driving culture while providing you with unique coverage tailored to your needs. Be sure to reach out to us for more details and to add any of the following optional coverages to your policy:

**Additional Spare Parts or Automotive Tools coverage:**

If you're looking for higher limits than what is included in your policy or other endorsements, additional coverage is available for spare parts and tools.

**Cherished Salvage<sup>®\*\*</sup>:** Purchase of this endorsement ensures that if your vehicle is declared a total loss, you will be entitled to receive the full Guaranteed Value<sup>®</sup> and keep the vehicle salvage.\*

**Vehicle Under Construction:** This endorsement was created specifically for vehicles that are undergoing assembly or restoration. Because these vehicles are continually increasing in value, this endorsement automatically increases the Guaranteed Value<sup>®</sup> of your vehicle by 10% every three months up to \$25,000. It also provides \$750 in tools coverage. When your policy renews, the Guaranteed Value goes back to the original amount, unless you ask us to increase it permanently.

**Automobilia:** If you have a collection of automobile-related collectibles, like gas pumps, vintage signs or advertisements, they can be added to your policy for an additional charge.

**Evacuation Expense:** Provides up to \$250 per occurrence, to a maximum of \$1,000 per year, to move and store your vehicle to protect it from an emergency condition, like a named storm, state of emergency, or evacuation.

**Motorsports Advantage:** Designed specifically for motorsports fans, this endorsement provides the following:

- \$5,000 for damage to a golf cart, scooter or similar vehicle used for transportation at motorsports events
- \$2,500 in Debris Removal and Cleanup Coverage
- \$1,500 in additional Spare Parts Coverage
- \$1,500 for trip interruption/loss of use because of an accident or mechanical breakdown over 50 miles from home
- \$500 in coverage for your vehicle's safety equipment
- \$250 in additional Tools Coverage
- \$250 in Personal Effects Coverage
- \$250 for valuable papers related to your vehicle, like parts or service manuals

**Traveling Collector:** This coverage was designed for individuals who frequently take their vehicles to shows and other hobby events. It provides a suite of coverages and helps provide for expenses for things like hotel rooms and show fees in the event there is a loss to your vehicle while away from home.

**Business Use:** This endorsement allows for the occasional use of your vehicle for limited business purposes, like renting out your vehicle for a wedding or a photo shoot.

\*Less any deductible. Guaranteed Value includes all taxes and fees unless prohibited by state law.

\*\*Cherished Salvage<sup>®</sup> is not available in the state of NY.

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