

PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

## **CONDITIONS FOR VEHICLES COVERED UNDER A REPORTING FORM SCHEDULE – TEXAS**

### **DEFINITIONS**

The definition of “your covered auto” is replaced by the following:

“Your covered auto” means:

1. Any “antique vehicle” or “classic vehicle” shown in the Reporting Form Schedule.
2. Any “newly acquired collector vehicle”.

However, “your covered auto” does not include “your camper trailer”.

The following words and phrases are defined only with respect to the coverage provided by this endorsement:

“Additional vehicle” means any “newly acquired collector vehicle” that is not a “replacement vehicle”.

“Newly acquired collector vehicle” means any “antique vehicle” or “classic vehicle”, you become owner of during the policy period.

“Replacement vehicle” means any “newly acquired collector vehicle” that replaces a vehicle shown in the Declarations or Schedule.

### **PART D – COVERAGE FOR DAMAGE TO YOUR COVERED AUTO**

The **Limit of Liability** provision in AC 001 TX is replaced by the following:

#### **LIMIT OF LIABILITY**

- A. We will pay the limit shown under the Reporting Form Schedule for the applicable vehicle, which is agreed to be the Guaranteed Value® of “your covered auto”, inclusive of any applicable taxes and fees, in case of a total loss or “constructive total loss”.
- B. For all other loss or damage to “your covered auto”, we will pay the amount necessary to repair or replace the property, whichever is less, with similar kind and quality, but we will not pay more than the Guaranteed Value® per vehicle shown in the Reporting Form Schedule.
- C. Until a vehicle is reported to the company, the limit for that vehicle will be the lesser of the following:
  1. The purchase price;
  2. The verifiable value;
  3. The highest limit of coverage available for any one vehicle already insured under the policy.
- D. No one will be entitled to receive duplicate payments for the same elements of loss under this coverage and “property damage” covered under **PART C** of this policy.
- E. For any loss or damages to which:
  1. Uninsured Motorists Coverage of this policy or similar coverage from another policy; and
  2. This coverage:

both apply, you may choose the coverage from which damages will be paid. If neither coverage is sufficient to pay the damages or loss, you may recover under both coverages subject to the following:

  1. You will pay the higher deductible. However, you do not have to pay both deductibles;
  2. You may not recover more than the actual damages or loss; and
  3. You will designate one coverage as the primary coverage and exhaust that primary coverage before any recovery can be made under the coverage you designate as secondary.

All other policy provisions apply.