

PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

LOSS PAYABLE CLAUSE – TENNESSEE

Loss or damage under this policy shall be paid, as interest may appear, to you and the loss payee shown in the Declarations or Schedule. This insurance with respect to the interest of the loss payee shall not become invalid because of your intentional acts or omissions. However, we reserve the right to cancel the policy as permitted by policy terms and the cancellation shall terminate this agreement as to the loss payee's interest. We will give the same advance notice of cancellation to the loss payee as we give to the named insured shown in the Declarations or Schedule.

When we pay the loss payee we shall, to the extent of payment, be subrogated to the loss payee's rights of recovery.

All other policy provisions apply.