

PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

VEHICLE UNDER CONSTRUCTION ENDORSEMENT – NEW YORK

For "your covered auto" listed in the Declarations or Schedule with the Vehicle Under Construction Endorsement and for which an endorsement premium is paid, the following changes apply:

Under **Definitions**, the following is added with respect to the coverage provided by this endorsement only:

"Automotive Tools" includes tools and portable equipment used in the maintenance of collector vehicles. This also includes:

- A. Portable carts or cases used to store covered tools; and
- B. Accessories for covered tools whether attached or not.

PART D – COVERAGE FOR DAMAGE TO YOUR COVERED AUTO

Under the **Limit of Liability** provision, Paragraphs A. and B. are replaced by the following:

- A. We will pay
 - 1. The limit shown under **PART D** in the Declarations or Schedule for each scheduled vehicle under construction, which is the Guaranteed Value[®] of "your covered auto", inclusive of applicable sales tax, in case of a total loss or "constructive total loss". This limit of liability shown for each vehicle is increased by ten percent at the end of each three-month period after the policy effective date. However, during the policy period, we will not pay more than \$25,000 above the Guaranteed Value[®] shown in the Declarations or Schedule, regardless of the number of claims made.
 - 2. Upon expiration of the policy period, the limit reverts back to the Guaranteed Value[®] shown in the Declarations or Schedule. This amount is used to process your renewal unless you request a change in the amount of insurance to which we must also agree.
- B. For all other loss or damage to "your covered auto", we will pay the amount necessary to repair or replace the property, whichever is less, with similar kind and quality, without regard to depreciation or betterment, but we will not pay more than the Guaranteed Value[®] per vehicle shown under **PART D** in the Declarations or Schedule.

The following coverage is added:

AUTOMOTIVE TOOLS COVERAGE

We will pay up to \$750 for direct and accidental loss or damage to "automotive tools" for "your covered auto", subject to a deductible of \$25. This coverage does not include tools used in any business, or property of others in your care, custody or control.

However, we will not pay for loss to "automotive tools" caused by theft unless the loss results from forcible entry into the place where your "automotive tools" are normally kept; into "your covered auto" itself; or into a securely locked compartment. All losses caused by theft must have visible marks of forcible entry.

All other policy provisions apply.