

PLEASE READ THIS ENDORSEMENT CAREFULLY AS IT CHANGES YOUR POLICY

## **VEHICLE UNDER CONSTRUCTION ENDORSEMENT - MARYLAND**

For your **Collector Vehicle** listed in the Declarations or Schedule with the Vehicle Under Construction Endorsement and for which an endorsement premium is paid, the following changes apply:

### **LOSS CONDITIONS**

The **Guaranteed Value® Loss Settlement – Scheduled Property** provision of the **AMENDMENT OF POLICY PROVISIONS – MARYLAND – EC 001 MD** is amended by replacing the first paragraph of A.4.a(2)(a) with the following:

The amount of insurance shown in the Declarations or Schedule as the **Guaranteed Value®** is agreed to be the value of the covered **Collector Vehicle**, in case of a total loss or “constructive total loss”. This **Guaranteed Value®** is inclusive of any sales tax, costs or fees associated with or necessarily incurred upon replacement of the **Collector Vehicle**. The amount of insurance shown for each vehicle is increased by ten percent at the end of each three-month period after the policy effective date. However, during the policy period, we will not pay more than \$150,000 above the agreed value shown in the Declarations or Schedule, regardless of the number of claims made. If the **Collector Vehicle** is declared a total loss or “constructive total loss”, such increases will cease effective on the date of loss. Upon expiration of the policy period, the amount reverts back to the **Guaranteed Value®** shown in the Declarations or Schedule. This amount is used to process your renewal unless you request a change in the amount of insurance to which we must also agree.

### **EXTRA COVERAGES**

The **AUTOMOTIVE TOOLS COVERAGE** provision is replaced by the following:

#### **AUTOMOTIVE TOOLS COVERAGE**

We will pay up to \$1,750 for direct and accidental loss or damage to **Automotive Tools** for a covered **Collector Vehicle**, subject to a deductible of \$25. This coverage does not include tools used in any “business”, or property of others in your care, custody or control.

However, we will not pay for loss to **Automotive Tools** caused by theft unless the loss results from forcible entry.

This coverage does not apply if **Automotive Tools** are insured under this policy as covered property.

The following additional coverage is added:

#### **RESTORATION PROTECTION**

We will reimburse you for the following incidental expenses incurred due to a restoration shop’s failure to complete scheduled work on your **Collector Vehicle** while it is undergoing restoration. We will pay up to:

1. \$7,500 for unrecoverable equipment, which means vehicle components of your **Collector Vehicle** that were removed for restoration and which are no longer with the vehicle and cannot be located;
2. \$5,000 for estimating services required to determine the condition of the **Collector Vehicle**, index parts, and to develop a restoration plan; and
3. \$2,500 for expenses related to moving the **Collector Vehicle** from a shuttered restoration shop to a new shop for purposes of completing the restoration.

This coverage applies only if:

1. You provide us with a signed work order or service agreement showing that the restoration shop in question was authorized to work on the **Collector Vehicle**;
2. Receipts or invoices detailing work completed or to be completed; and
3. Documentation showing that the restoration shop is unable to complete the agreed-to work due to closure or confiscation of the **Collector Vehicle**.

All other policy provisions apply.